

New Business Workflow

End-to-end automation of the New Business Workflow as well as application tracking for an Insurance Company

CLIENT

A Private Sector Insurance company in India, which is a joint venture between a leading Indian business conglomerate and a major insurance group, is starting its operations in India. This joint venture aims to offer a wide range of flexible life insurance products. The company will primarily provide unit-linked and traditional insurance products to its customers.

CHALLENGE

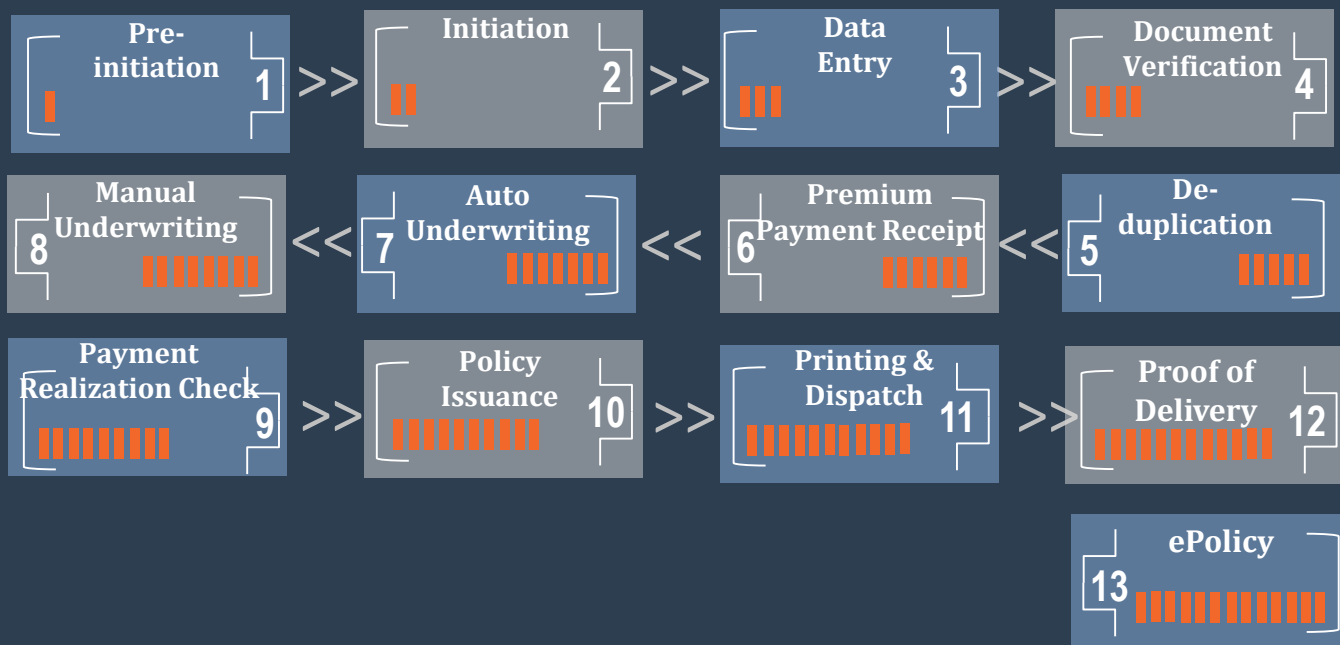
The client wanted a solution to reduce the processing time for new business applications and help the company track and analyze them easily. Having successfully implemented turnkey solutions in a number of Life Insurance organizations, MindCraft was approached for a solution.

SOLUTION

MindCraft conceptualized, designed and built the solution based on IBM BPM 8.5 and FileNet P8. The core goal of the New Business BPM solution was to provide simplified application interfaces for the business users so that they could optimize their business functions and improve the

overall efficiency. The application was designed to ensure that it provided the business users all the required information, thereby, minimizing the need to access other applications.

WORKFLOW STAGES



BENEFITS

 Risk Mitigation

 Enhanced Productivity

 Time & Cost Saving

 Handles large volumes

FEATURES



- Responsive User Interface
- Unified View
- Customized User Interface
- Dynamic Workbench
- Disposition Update
- Interactive Underwriting Worksheet
- Robust Requirement Management
- TPA Administration
- Decision
- Service Based Integration
- Communications Engine
- Application Tracker
- Effective User Management
- SLA & Escalation Management
- Integration

CONCLUSION

MindCraft was given the task of building a software solution to reduce the processing time for new business applications for a major insurance player in India. MindCraft was chosen for this project after successfully implementing many projects for life insurance companies. The resultant solution was based on IBM BPM 8.5 and FileNet P8. The solution proved to be highly cost effective and efficient, which greatly benefited the client.

ABOUT US




MindCraft is a Software Products, Solutions and Services organization. We enable customers to transform their businesses through products for Banking, Insurance, Mutual Fund & Financial Services and a cross industry product suite.

We help our customers get competitive edge through technology services that include Development & Integration, Business Intelligence & Analytics and Systems Software Management. Incorporated in India in 2002, we have a team of over 500. We also have a presence in Singapore, USA & UAE.


CONTACT US



 +91 22 4221 6200


 www.mindcraft.in



 +65 6652 3215


 www.mindcraft.com.sg



 +1 (908) 750 6647

 www.mindcraftamerica.com



 +91 22 4221 6200

 www.adeptus-tech.com